



Student Budgeting Tips

Shop deals and use coupons

- Download a coupon or flyer app to your smartphone
- Check for student discounts (Tuesday's 10% off for students at Sobeys's and Super Store)
- Sign up for rewards programs (Airmiles or PC Optimum)

Don't waste food

- Buy only what you will eat
- Keep an eye on expiry dates
- How long will it stay fresh until it has to be thrown out

Set up a monthly budget

- Use the 50 30 20 Budget Rule by Senator Elizabeth Warren: 50% on needs, 30% on wants, and 20% in savings
- Be prepared to adjust the budget monthly
- Track expenses
- Organize all expenses into variable and fixed categories
- Consider saving for an emergency cushion or wiggle room incase you go over budget during busier months (September, December, etc.)
- Factor in fun by leaving some money aside for yourself occasionally
- Keep separate accounts, one for saving and one for spending
 - If you are under budget one month, put the extra money into savings

Consider your financial options

- Talk with your bank about interest rates and options for you
- If it does not affect your studies, consider applying for a part time job
- If applicable, split household costs with your roommates
- Look into investing money
 - i.e., Tax-Free Savings Account
- Keep bills and receipts organized (important for when tax season comes around)
- Prioritize loan repayment to start paying it off efficiently