



ST. FRANCIS XAVIER

UNIVERSITY

**Consolidated Budget and
Supporting Schedules
2008-2009**

ST. FRANCIS XAVIER UNIVERSITY
Budget Draft - Fiscal 2008-2009

| | <u>Actual FY 06/07</u> | <u>Budget FY 07/08</u> | <u>ACTUAL FY 07/08</u> | <u>BUDGET FY 08/09</u> |
|---------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <u>REVENUE</u> | | | | |
| Government Funding | \$ 25,951,106 | \$ 28,722,655 | \$ 29,210,674 | \$ 33,029,024 |
| Student Fees | 32,862,842 | 29,745,379 | 30,049,085 | 29,523,677 |
| Other Income | <u>3,441,442</u> | <u>4,344,000</u> | <u>3,965,196</u> | 4,399,000 |
| Total Operating Revenue | \$ 62,255,390 | \$ 62,812,034 | \$ 63,224,955 | \$ 66,951,701 |
| Sponsored Research | \$ 7,907,348 | \$ 8,000,000 | \$ 8,679,291 | \$ 8,200,000 |
| Coady International Institute | 3,429,476 | 3,500,000 | 3,259,550 | 3,375,000 |
| Extension Department | 222,181 | 295,000 | 281,129 | 267,000 |
| Ancillary Enterprises | <u>20,204,024</u> | <u>21,282,556</u> | <u>21,144,213</u> | 21,617,833 |
| Total Consolidated Revenue | <u>\$ 94,018,419</u> | <u>\$ 95,889,590</u> | <u>\$ 96,589,138</u> | <u>\$ 100,411,533</u> |
| <u>EXPENDITURE</u> | | | | |
| Salaries | \$ 37,426,231 | \$ 38,041,249 | \$ 36,630,451 | \$ 39,348,782 |
| Fringe Benefits | 5,956,211 | 6,189,725 | 6,288,600 | 6,357,807 |
| Other (Non-Salaried) | <u>18,821,953</u> | <u>18,506,715</u> | <u>20,077,793</u> | 21,229,827 |
| Total Operating Expenditures | \$ 62,204,395 | \$ 62,737,689 | \$ 62,996,844 | \$ 66,936,416 |
| Sponsored Research | \$ 7,907,348 | \$ 8,000,000 | \$ 8,679,291 | \$ 8,200,000 |
| Coady International Institute | 3,429,476 | 3,500,000 | 3,259,550 | 3,375,000 |
| Extension Department | 222,181 | 295,000 | 281,129 | 267,000 |
| Ancillary Enterprises | <u>20,204,024</u> | <u>21,282,556</u> | <u>21,144,213</u> | 21,617,833 |
| Total Consolidated Expenditures | <u>\$ 93,967,424</u> | <u>\$ 95,815,245</u> | <u>\$ 96,361,027</u> | <u>\$ 100,396,249</u> |
| Operating Surplus /(Deficit) | \$ 50,995 | \$ 74,345 | \$ 228,111 | \$ 15,285 |

ST. FRANCIS XAVIER UNIVERSITY
Budget Draft - Fiscal 2008-2009

| | ACTUAL FY 06/07 | BUDGET FY 07/08 | ACTUAL FY 07/08 | BUDGET FY 08/09 |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| GOVERNMENT GRANTS | | | | |
| Provincial Grant - Operations | \$ 19,547,806 | \$ 23,179,678 | \$ 23,214,282 | \$ 27,171,776 |
| Provincial Grant - Restricted | 732,950 | 733,000 | 732,949 | 770,407 |
| Provincial Grant - Special Operating | 4,810,543 | 3,950,000 | 4,403,466 | 4,193,811 |
| Federal Grant - Indirect Research | 859,807 | 859,977 | 859,977 | 893,030 |
| | <u>\$ 25,951,106</u> | <u>\$ 28,722,655</u> | <u>\$ 29,210,674</u> | <u>\$ 33,029,024</u> |
| FEES | | | | |
| Full-time Credit courses | \$ 27,294,229 | \$ 24,241,939 | \$ 24,556,177 | \$ 23,903,677 |
| Information & Technology fee | 1,372,381 | 1,325,000 | 1,308,047 | 1,310,000 |
| Part-time Credit courses | 1,532,124 | 1,497,300 | 1,582,141 | 1,580,000 |
| Summer School & Intersession Credit courses | 1,028,543 | 960,230 | 868,022 | 970,000 |
| Continuing Ed & Training & Development | 880,108 | 933,470 | 924,094 | 950,000 |
| Other fees | 755,457 | 787,440 | 810,604 | 810,000 |
| | <u>\$ 32,862,842</u> | <u>\$ 29,745,379</u> | <u>\$ 30,049,085</u> | <u>\$ 29,523,677</u> |
| BEQUESTS, DONATIONS & NON-GOVERNMENT GRANTS | | | | |
| Annual Giving fund | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 |
| Scholarships & Bursary Donations | 333,571 | 300,000 | 379,353 | 315,000 |
| | <u>\$ 633,571</u> | <u>\$ 600,000</u> | <u>\$ 679,353</u> | <u>\$ 615,000</u> |
| MISCELLANEOUS | | | | |
| | <u>\$ 202,604</u> | <u>\$ 305,000</u> | <u>\$ 175,470</u> | <u>\$ 200,000</u> |
| SPECIAL PURPOSE & TRUST FUND | | | | |
| General Endowment | \$ 48,306 | \$ 49,200 | \$ 55,560 | \$ 55,000 |
| Academic Endowment | 31,739 | 32,000 | 34,899 | 35,000 |
| Athletic Endowment | 33,000 | 33,000 | 33,000 | 33,000 |
| Library Endowment | 11,325 | 10,800 | 12,453 | 12,000 |
| Murphy Endowment | 15,000 | 15,000 | 15,000 | 15,000 |
| Aquatic Centre Endowment | 117,617 | 120,000 | 129,328 | 130,000 |
| Chairs of Study Endowment | 146,613 | 450,000 | 119,738 | 300,000 |
| Scholarships & Bursaries Endowment | 2,201,667 | 2,729,000 | 2,710,395 | 3,004,000 |
| | <u>\$ 2,605,267</u> | <u>\$ 3,439,000</u> | <u>\$ 3,110,373</u> | <u>\$ 3,584,000</u> |
| TOTAL ORDINARY REVENUE | <u><u>\$ 62,255,390</u></u> | <u><u>\$ 62,812,034</u></u> | <u><u>\$ 63,224,955</u></u> | <u><u>\$ 66,951,701</u></u> |

ST. FRANCIS XAVIER UNIVERSITY
Budget Draft - Fiscal 2008-2009

| | ACTUAL FY 06/07 | BUDGET FY 07/08 | ACTUAL FY 07/08 | BUDGET FY 08/09 |
|---|----------------------|----------------------|----------------------|----------------------|
| ENVELOPE A: ACADEMIC VICE PRESIDENT | | | | |
| INSTRUCTION & NON-SPONSORED RESEARCH | | | | |
| Salaries - Instruction & Research | \$ 23,259,557 | \$ 22,854,830 | \$ 22,018,556 | \$ 23,540,806 |
| Salaries - Support & Other | 3,333,795 | 3,547,349 | 3,452,852 | 3,854,678 |
| Fringe benefits | 3,967,300 | 4,018,718 | 4,194,623 | 4,109,323 |
| Operational Supplies & expense | 2,075,848 | 1,683,000 | 1,680,531 | 1,733,490 |
| Travel | 411,674 | 445,740 | 450,372 | 459,000 |
| Chairs of Study | 146,613 | 300,000 | 119,738 | 300,000 |
| | <u>\$ 33,194,787</u> | <u>\$ 32,849,637</u> | <u>\$ 31,916,672</u> | <u>\$ 33,997,297</u> |
| CONTINUING ED & TRAINING & DEVELOPMENT | | | | |
| Salaries | \$ 201,991 | \$ 237,091 | \$ 230,497 | \$ 279,376 |
| Fringe Benefits | 45,724 | 44,227 | 44,241 | 55,076 |
| Outside services | 118,240 | 118,575 | 113,808 | 112,200 |
| Operational supplies & expenses | 210,231 | 254,975 | 192,618 | 250,606 |
| Travel | 86,345 | 100,000 | 128,824 | 113,780 |
| | <u>\$ 662,531</u> | <u>\$ 754,868</u> | <u>\$ 709,988</u> | <u>\$ 811,038</u> |
| LIBRARY | | | | |
| Salaries | \$ 1,349,474 | \$ 1,557,990 | \$ 1,463,032 | \$ 1,572,863 |
| Fringe benefits | 243,944 | 288,228 | 266,979 | 289,504 |
| Library Acquisitions | 1,101,432 | 1,126,080 | 1,127,961 | 1,126,275 |
| Operational Supplies & expense | 66,109 | 63,240 | 69,562 | 63,240 |
| Travel | 3,052 | 3,060 | 4,085 | 3,000 |
| | <u>\$ 2,764,011</u> | <u>\$ 3,038,598</u> | <u>\$ 2,931,619</u> | <u>\$ 3,054,882</u> |
| EMPLOYEE FUTURE BENEFITS | \$ 203,241 | \$ 225,000 | \$ 231,690 | \$ 225,000 |
| TOTAL EXPENDITURES ENVELOPE A | <u>\$ 36,824,570</u> | <u>\$ 36,868,103</u> | <u>\$ 35,789,969</u> | <u>\$ 38,088,217</u> |
| ENVELOPE B: STUDENT SERVICES | | | | |
| STUDENT SERVICES | | | | |
| Salaries | \$ 1,879,489 | \$ 2,038,981 | \$ 2,080,191 | \$ 2,206,825 |
| Fringe benefits | 325,002 | 351,892 | 338,196 | 368,540 |
| Operational Supplies & expense | 675,134 | 668,767 | 628,259 | 682,000 |
| Travel | 464,645 | 423,100 | 502,976 | 446,000 |
| Allocated Reduction | - | (117,000) | | |
| TOTAL EXPENDITURES ENVELOPE B | <u>\$ 3,344,270</u> | <u>\$ 3,365,740</u> | <u>\$ 3,549,622</u> | <u>\$ 3,703,365</u> |

ST. FRANCIS XAVIER UNIVERSITY
Budget Draft - Fiscal 2008-2009

| | ACTUAL FY 06/07 | BUDGET FY 07/08 | ACTUAL FY 07/08 | BUDGET FY 08/09 |
|---|----------------------|----------------------|----------------------|----------------------|
| ENVELOPE C: ADVANCEMENT | | | | |
| ADVANCEMENT | | | | |
| Salaries | \$ 972,933 | \$ 1,065,426 | \$ 992,255 | \$ 1,110,478 |
| Fringe benefits | 183,155 | 209,862 | 189,687 | 218,209 |
| Operational Supplies & expense | 486,589 | 513,644 | 547,939 | 515,000 |
| Travel | 41,669 | 50,000 | 61,576 | 50,000 |
| Allocated Reduction | - | (71,817) | | |
| TOTAL EXPENDITURES ENVELOPE C | \$ 1,684,346 | \$ 1,767,115 | \$ 1,791,457 | \$ 1,893,687 |
| ENVELOPE D: FINANCE AND OPERATIONS | | | | |
| FACILITIES MANAGEMENT | | | | |
| Salaries | \$ 2,929,071 | \$ 3,176,570 | \$ 2,952,706 | \$ 3,151,689 |
| Fringe benefits | 576,794 | 672,427 | 645,892 | 693,372 |
| Operational Supplies, Rental & Exp. | 1,106,318 | 1,228,036 | 1,329,160 | 1,373,840 |
| Furnishings & Equipment | 110,744 | 115,000 | 113,984 | 115,000 |
| | \$ 4,722,927 | \$ 5,192,033 | \$ 5,041,742 | \$ 5,333,901 |
| TECHNOLOGY SUPPORT GROUP | | | | |
| Salaries | \$ 1,142,690 | \$ 1,286,798 | \$ 1,264,762 | \$ 1,292,067 |
| Fringe benefits | 187,115 | 217,875 | 235,910 | 225,984 |
| Operational Supplies & expense | 64,816 | 89,420 | 123,739 | 92,000 |
| Service of Equipment | 215,578 | 193,380 | 133,977 | 205,000 |
| Travel | 42,516 | 47,100 | 42,344 | 37,000 |
| | \$ 1,652,715 | \$ 1,834,573 | \$ 1,800,732 | \$ 1,852,051 |
| ADMINISTRATION & GENERAL | | | | |
| Salaries | \$ 2,357,231 | \$ 2,276,214 | \$ 2,175,600 | \$ 2,340,000 |
| Fringe benefits | 427,177 | 386,496 | 373,072 | 397,800 |
| Operational Supplies & expense | 85,611 | 105,700 | 64,797 | 210,000 |
| Institutional Dues/Legal/Audit/etc. | 1,049,018 | 1,000,000 | 1,119,761 | 1,050,000 |
| Travel | 107,368 | 105,700 | 103,832 | 115,000 |
| | \$ 4,026,405 | \$ 3,874,110 | \$ 3,837,062 | \$ 4,112,800 |
| Allocated Reduction | \$ - | \$ (350,000) | | |
| TOTAL EXPENDITURES ENVELOPE D | \$ 10,402,047 | \$ 10,550,716 | \$ 10,679,536 | \$ 11,298,752 |

ST. FRANCIS XAVIER UNIVERSITY
Budget Draft - Fiscal 2008-2009

| | ACTUAL FY 06/07 | BUDGET FY 07/08 | ACTUAL FY 07/08 | BUDGET FY 08/09 |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| <i>ENVELOPE E: MULTI-YEAR COMMITMENTS</i> | | | | |
| Scholarships, Bursaries & Prizes | \$ 2,491,745 | \$ 2,491,000 | \$ 2,763,462 | \$ 2,700,000 |
| Insurance | 244,815 | 300,000 | 228,258 | 310,000 |
| Utilities | 2,224,000 | 2,307,015 | 2,595,916 | 2,800,000 |
| Debt charges | 1,570,349 | 1,500,000 | 1,495,680 | 1,800,000 |
| Non Space Capital, Alterations and Renovations | 733,000 | 733,000 | 733,000 | 770,407 |
| Technology & Infrastructure Funding | 1,372,381 | 1,325,000 | 1,308,047 | 1,310,000 |
| Capital Renewal | 800,000 | 850,000 | 850,000 | 1,300,000 |
| Extension Dept. - Net | 63,411 | 130,000 | 15,526 | 110,000 |
| Coady Institute - Net | 200,000 | 200,000 | 200,000 | 200,000 |
| Recruitment | - | 250,000 | 199,143 | 250,000 |
| Contingency/One-time items | 249,461 | 100,000 | 454,664 | 250,000 |
| <i>TOTAL EXPENDITURES ENVELOPE E</i> | <i>\$ 9,949,162</i> | <i>\$ 10,186,015</i> | <i>\$ 10,843,696</i> | <i>\$ 11,800,407</i> |
| | | | | |
| TOTAL EXPENDITURES | <u>\$ 62,204,395</u> | <u>\$ 62,737,689</u> | <u>\$ 62,654,280</u> | <u>\$ 66,784,427</u> |
| | | | | |
| NET ORDINARY OPERATING SURPLUS (DEFICIT) | \$ 50,995 | \$ 74,345 | \$ 570,675 | \$ 167,273 |
| | | | | |
| ANCILLARY (DEFICIT) | \$ - | \$ - | \$ (342,564) | \$ (151,989) |
| | | | | |
| PROJECTED CONSOLIDATED SURPLUS (DEFICIT) | \$ 50,995 | \$ 74,345 | \$ 228,111 | \$ 15,285 |

**St. Francis Xavier University
Antigonish, Nova Scotia**

Budget Draft - Fiscal 2008-2009

| COADY INTERNATIONAL INSTITUTE | Actual FY 2006-07 | Budget FY 07/08 | ACTUAL FY 07/08 | BUDGET FY 08/09 |
|--|------------------------------|----------------------------|----------------------------|----------------------------|
| REVENUE | | | | |
| CIDA - General | \$ 1,250,000 | \$ 2,000,000 | \$ 1,341,798 | \$ 1,375,000 |
| Contract Projects | 928,255 | 625,000 | 756,101 | 790,000 |
| Antigonish Movement Fund | 2,220 | - | 15,356 | 0 |
| General Revenue-facility & tuition, room and board | 568,214 | 300,000 | 589,822 | 440,000 |
| Other Grants & Donations - Endow fund rev. | 562,744 | 400,000 | 406,618 | 650,000 |
| Endowments | 118,043 | 175,000 | 149,855 | 120,000 |
| | <u>\$ 3,429,476</u> | <u>\$ 3,500,000</u> | <u>\$ 3,259,550</u> | <u>\$ 3,375,000</u> |
| University Contribution | 200,000 | 200,000 | 200,000 | 200,000 |
| TOTAL | <u><u>\$ 3,629,476</u></u> | <u><u>\$ 3,700,000</u></u> | <u><u>\$ 3,459,550</u></u> | <u><u>\$ 3,575,000</u></u> |
| EXPENDITURES | | | | |
| Salaries | \$ 1,445,557 | \$ 1,650,000 | \$ 1,645,641 | \$ 1,561,500 |
| Fringe Benefits | 211,300 | 275,000 | 238,360 | 267,000 |
| Operational Supplies & Expenses | 595,859 | 415,000 | 434,863 | 287,500 |
| Travel - Students | 35,406 | 35,000 | 37,216 | 35,000 |
| Travel - Staff (Overseas Seminars, etc.) | 272,536 | 270,000 | 155,433 | 266,000 |
| Library Acquisitions | 22,381 | 30,000 | 28,245 | 22,000 |
| Room & Board | 170,292 | 300,000 | 152,740 | 235,000 |
| Facilities & Services | 265,156 | 245,000 | 225,613 | 210,000 |
| Contract Projects | 610,989 | 480,000 | 541,439 | 691,000 |
| TOTAL | <u><u>\$ 3,629,476</u></u> | <u><u>\$ 3,700,000</u></u> | <u><u>\$ 3,459,550</u></u> | <u><u>\$ 3,575,000</u></u> |

**St. Francis Xavier University
Antigonish, Nova Scotia**

Budget Draft - Fiscal 2008-2009

| EXTENSION DEPARTMENT | Actual 2006-07 | Budget FY 07/08 | ACTUAL FY 07/08 | BUDGET FY 08/09 |
|---------------------------------|---------------------------|----------------------------|----------------------------|----------------------------|
| REVENUE | | | | |
| Cape Breton Endowment | \$ 85,765 | \$ 86,000 | \$ 94,304 | \$ 94,000 |
| Murphy Endowment | 69,234 | 69,000 | 77,610 | 78,000 |
| Antigonish Movement Fund | 2,220 | 10,000 | 15,356 | 15,000 |
| Other Grants and Donations | 64,962 | 130,000 | 93,859 | 80,000 |
| | \$ 222,181 | \$ 295,000 | \$ 281,129 | \$ 267,000 |
| University Contribution | 63,411 | 130,000 | 15,526 | 110,000 |
| TOTAL | \$ 285,592 | \$ 425,000 | \$ 296,655 | \$ 377,000 |
| EXPENDITURES | | | | |
| Salaries | \$ 189,456 | \$ 303,116 | \$ 194,473 | \$ 257,000 |
| Fringe Benefits | 40,579 | 66,884 | 36,745 | 35,000 |
| Outside Services | 3,000 | 5,000 | | 5,000 |
| Operational Supplies & Expenses | 40,204 | 20,000 | 44,079 | 50,000 |
| Travel & Off Campus Expenses | 12,353 | 30,000 | 21,358 | 30,000 |
| TOTAL | \$ 285,592 | \$ 425,000 | \$ 296,655 | \$ 377,000 |

**St. Francis Xavier University
Antigonish, Nova Scotia**

Budget Draft - Fiscal 2008-2009

| ANCILLARY ENTERPRISES | Actual FY 06/07 | Budget FY 07/08 | ACTUAL FY 07/08 | BUDGET FY 08/09 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| REVENUE | | | | |
| Residence Fees - Students | \$ 12,565,495 | \$ 13,204,794 | \$ 13,020,530 | \$ 13,410,932 |
| Residence Fees - Others | 3,683,095 | 3,607,952 | 3,934,884 | 3,766,071 |
| Bookstore Sales | 2,705,208 | 2,861,250 | 2,709,866 | 2,787,829 |
| Other Ancillary Services | 1,250,226 | 1,608,560 | 1,478,933 | 1,653,000 |
| TOTAL REVENUE | \$ 20,204,024 | \$ 21,282,556 | \$ 21,144,213 | \$ 21,617,833 |
| EXPENDITURES | | | | |
| Food Service Expenses | \$ 6,092,835 | \$ 6,171,790 | \$ 6,272,979 | \$ 6,237,196 |
| Facilities Management Expenses | 4,177,991 | 4,523,282 | 4,826,480 | 4,485,000 |
| Residence Office & Residence Staff | 1,162,481 | 1,242,601 | 1,351,808 | 1,389,072 |
| Bookstore Expenses | 2,531,307 | 2,630,116 | 2,420,608 | 2,486,460 |
| Other Ancillary Services | 1,451,441 | 1,759,118 | 1,681,758 | 1,724,905 |
| TOTAL EXPENDITURES (excluding debt charges) | \$ 15,416,055 | \$ 16,326,907 | \$ 16,553,633 | \$ 16,322,633 |
| Surplus Before Debt/Prov | \$ 4,787,969 | \$ 4,955,649 | \$ 4,590,580 | \$ 5,295,200 |
| Debt Repayments | \$ 3,849,550 | \$ 4,905,027 | \$ 4,933,144 | \$ 5,447,189 |
| Prov'n - Ancillary Improvements | \$ 938,419 | \$ 50,622 | \$ (342,564) | \$ (151,989) |
| Fund (Schedule A) | | | | |
| TOTAL EXPENDITURES | \$ 20,204,024 | \$ 21,282,556 | \$ 21,144,213 | \$ 21,617,833 |
| Debt Service Ratio | 1.24 | 1.01 | 0.93 | 0.97 |