



# **Consolidated Budget and Supporting Schedules**

**2009-2010**

**ST. FRANCIS XAVIER UNIVERSITY**  
**Consolidated Budget 2009-2010**

	<u>ACTUAL</u> <u>FY 07/08</u>	<u>BUDGET</u> <u>FY 08/09</u>	<u>ACTUAL</u> <u>FY 08/09</u>	<u>BUDGET</u> <u>FY 09/10</u>
<b><u>REVENUE</u></b>				
Government Funding	\$ 29,210,674	\$ 33,029,024	\$ 33,186,748	\$ 36,958,333
Student Fees	30,049,085	29,523,677	30,200,870	29,453,500
Other Income	3,965,196	4,399,000	3,848,800	3,021,000
Total Operating Revenue	\$ 63,224,955	\$ 66,951,701	\$ 67,236,418	\$ 69,432,833
Sponsored Research	\$ 8,679,291	\$ 8,200,000	\$ 9,091,495	\$ 8,000,000
Coady International Institute	3,259,550	3,375,000	3,246,925	3,500,000
Extension Department	281,129	267,000	254,098	267,000
Ancillary Enterprises	21,144,213	21,617,833	23,233,916	23,492,573
Total Consolidated Revenue	<u>\$ 96,589,138</u>	<u>\$ 100,411,533</u>	<u>\$ 103,062,852</u>	<u>\$ 104,692,406</u>
<b><u>EXPENDITURE</u></b>				
Salaries	\$ 36,630,451	\$ 39,348,782	\$ 39,288,601	\$ 41,321,108
Fringe Benefits	6,288,601	6,357,807	6,528,494	6,670,510
Other (Non-Salaried)	20,077,792	21,229,827	21,397,811	21,431,141
Total Operating Expenditures	\$ 62,996,844	\$ 66,936,416	\$ 67,214,906	\$ 69,422,759
Sponsored Research	\$ 8,679,291	\$ 8,200,000	\$ 9,091,495	\$ 8,000,000
Coady International Institute	3,259,550	3,375,000	3,246,925	3,500,000
Extension Department	281,129	267,000	254,098	267,000
Ancillary Enterprises	21,144,213	21,617,833	23,233,916	23,490,682
Total Consolidated Expenditures	<u>\$ 96,361,027</u>	<u>\$ 100,396,249</u>	<u>\$ 103,041,340</u>	<u>\$ 104,680,441</u>
Consolidated Surplus /(Deficit)	\$ 228,111	\$ 15,285	\$ 21,512	\$ 11,965

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2009-2010**

	ACTUAL FY 07/08	BUDGET FY 08/09	ACTUAL FY 08/09	BUDGET FY 09/10
<b>GOVERNMENT GRANTS</b>				
Provincial Grant - Operations	\$ 23,214,282	\$ 27,171,776	\$ 27,321,311	\$ 30,436,138
Provincial Grant - Restricted	732,949	770,407	770,407	855,000
Provincial Grant - Special Operating	4,403,466	4,193,811	4,202,000	4,786,544
Federal Grant - Indirect Research	859,977	893,030	893,030	880,651
	<u>\$ 29,210,674</u>	<u>\$ 33,029,024</u>	<u>\$ 33,186,748</u>	<u>\$ 36,958,333</u>
		13.07%		
<b>FEES</b>				
Full-time Credit courses	\$ 24,556,177	\$ 23,903,677	\$ 24,218,594	\$ 23,505,500
Information & Technology fee	1,308,047	1,310,000	1,343,165	1,335,000
Part-time Credit courses	1,582,141	1,571,000	1,794,381	1,780,000
Summer School & Intersession Credit courses	868,022	979,000	1,048,970	1,052,000
Continuing Ed & Training & Development	924,094	950,000	992,995	981,000
Other fees	810,604	810,000	802,765	800,000
	<u>\$ 30,049,085</u>	<u>\$ 29,523,677</u>	<u>\$ 30,200,870</u>	<u>\$ 29,453,500</u>
<b>BEQUESTS, DONATIONS &amp; NON-GOVERNMENT GRANTS</b>				
Annual Giving fund	\$ 300,000	\$ 300,000	\$ 300,000	\$ 275,000
Scholarships & Bursary Donations	379,353	315,000	364,805	315,000
	<u>\$ 679,353</u>	<u>\$ 615,000</u>	<u>\$ 664,805</u>	<u>\$ 590,000</u>
<b>MISCELLANEOUS</b>				
	<u>\$ 175,470</u>	<u>\$ 200,000</u>	<u>\$ 232,821</u>	<u>\$ 250,000</u>
<b>SPECIAL PURPOSE &amp; TRUST FUND</b>				
General Endowment	\$ 55,560	\$ 55,000	\$ 57,201	\$ 47,000
Academic Endowment	34,899	35,000	36,231	29,000
Athletic Endowment	33,000	33,000	33,000	33,000
Library Endowment	12,453	12,000	12,929	10,000
Murphy Endowment	15,000	15,000	15,000	15,000
Aquatic Centre Endowment	129,328	130,000	134,267	107,000
Chairs of Study Endowment	119,738	300,000	105,285	140,000
Scholarships & Bursaries Endowment	2,710,395	3,004,000	2,557,260	1,800,000
	<u>\$ 3,110,373</u>	<u>\$ 3,584,000</u>	<u>\$ 2,951,173</u>	<u>\$ 2,181,000</u>
<b>TOTAL OPERATING REVENUE</b>	<u>\$ 63,224,955</u>	<u>\$ 66,951,701</u>	<u>\$ 67,236,417</u>	<u>\$ 69,432,833</u>
				3.27%

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2009-2010**

	ACTUAL FY 07/08	BUDGET FY 08/09	ACTUAL FY 08/09	BUDGET FY 09/10
<b>ENVELOPE A: ACADEMIC VICE PRESIDENT</b>				
<b>INSTRUCTION &amp; NON-SPONSORED RESEARCH</b>				
Salaries - Instruction & Research	\$ 22,018,556	\$ 23,540,806	\$ 23,466,526	\$ 24,772,000
Salaries - Support & Other	3,452,853	3,854,678	3,776,809	3,940,031
Fringe benefits	4,194,623	4,109,323	4,170,297	4,306,805
Operational Supplies & expense	1,680,531	1,733,490	1,759,020	1,726,992
Travel	450,372	459,000	637,031	519,353
Chairs of Study	119,738	300,000	105,285	140,000
	<u>\$ 31,916,673</u>	<u>\$ 33,997,297</u>	<u>\$ 33,914,968</u>	<u>\$ 35,405,181</u>
<b>CONTINUING ED &amp; TRAINING &amp; DEVELOPMENT</b>				
Salaries	\$ 230,496	\$ 279,376	\$ 250,399	\$ 308,047
Fringe Benefits	44,241	55,076	47,704	62,436
Outside services	113,808	112,200	125,525	100,095
Operational supplies & expenses	192,618	250,606	209,021	244,177
Travel	128,824	113,780	122,813	107,725
	<u>\$ 709,987</u>	<u>\$ 811,038</u>	<u>\$ 755,462</u>	<u>\$ 822,480</u>
<b>LIBRARY</b>				
Salaries	\$ 1,463,032	\$ 1,572,863	\$ 1,552,688	\$ 1,657,187
Fringe benefits	266,979	289,504	300,135	248,578
Library Acquisitions	1,127,961	1,126,275	1,171,432	1,182,125
Operational Supplies & expense	69,562	63,240	74,303	71,500
Travel	4,085	3,000	1,297	5,000
	<u>\$ 2,931,619</u>	<u>\$ 3,054,882</u>	<u>\$ 3,099,855</u>	<u>\$ 3,164,390</u>
<b>EMPLOYEE FUTURE BENEFITS</b>	\$ 231,690	\$ 225,000	\$ 253,543	\$ 243,000
<i>Committed Reductions</i>				
<b>TOTAL EXPENDITURES ENVELOPE A</b>	<u>\$ 35,789,969</u>	<u>\$ 38,088,217</u>	<u>\$ 38,023,828</u>	<u>\$ 39,635,051</u>
				4.24%
<b>ENVELOPE B: STUDENT SERVICES</b>				
<b>STUDENT SERVICES</b>				
Salaries	\$ 2,080,191	\$ 2,206,825	\$ 2,169,902	\$ 2,343,786
Fringe benefits	338,196	368,540	380,460	383,600
Operational Supplies & expense	628,259	682,000	782,370	723,525
Travel	502,976	446,000	549,352	466,700
	<u>\$ 3,549,622</u>	<u>\$ 3,703,365</u>	<u>\$ 3,882,084</u>	<u>\$ 3,917,611</u>
<b>TOTAL EXPENDITURES ENVELOPE B</b>				0.92%

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2009-2010**

	ACTUAL FY 07/08	BUDGET FY 08/09	ACTUAL FY 08/09	BUDGET FY 09/10
<b>ENVELOPE C: ADVANCEMENT</b>				
<b>ADVANCEMENT</b>				
Salaries	\$ 992,255	\$ 1,110,478	\$ 1,115,423	\$ 1,115,412
Fringe benefits	189,687	218,209	183,793	213,885
Operational Supplies & expense	547,939	515,000	563,483	623,025
Travel	61,576	50,000	102,624	63,000
<b>TOTAL EXPENDITURES ENVELOPE C</b>	<b>\$ 1,791,457</b>	<b>\$ 1,893,687</b>	<b>\$ 1,965,323</b>	<b>\$ 2,015,322</b>
				2.54%
<b>ENVELOPE D: FINANCE AND OPERATIONS</b>				
<b>FACILITIES MANAGEMENT</b>				
Salaries	\$ 2,952,706	\$ 3,151,689	\$ 3,271,284	\$ 3,307,258
Fringe benefits	645,892	693,372	747,714	741,144
Operational Supplies, Rental & Exp.	1,329,160	1,373,840	1,340,090	1,400,893
Furnishings & Equipment	113,984	115,000	86,768	110,000
Incremental Addition				\$ 50,000
	\$ 5,041,742	\$ 5,333,901	\$ 5,445,856	\$ 5,609,295
<b>TECHNOLOGY SUPPORT GROUP</b>				
Salaries	\$ 1,264,762	\$ 1,292,067	\$ 1,339,344	\$ 1,367,387
Fringe benefits	235,910	225,984	257,656	259,804
Operational Supplies & expense	123,739	92,000	2,578	96,225
Service of Equipment	133,977	205,000	160,399	210,000
Travel	42,344	37,000	25,087	37,000
	\$ 1,800,732	\$ 1,852,051	\$ 1,785,064	\$ 1,970,416
<b>ADMINISTRATION &amp; GENERAL</b>				
Salaries	\$ 2,175,600	\$ 2,340,000	\$ 2,346,225	\$ 2,510,000
Fringe benefits	373,073	397,800	440,735	454,258
Operational Supplies & expense	64,797	210,000	318,512	335,000
Institutional Dues/Legal/Audit/etc.	1,119,761	1,050,000	1,379,236	1,240,000
Travel	103,832	115,000	85,088	114,000
	\$ 3,837,063	\$ 4,112,800	\$ 4,569,796	\$ 4,653,258
<b>TOTAL EXPENDITURES ENVELOPE D</b>	<b>\$ 10,679,537</b>	<b>\$ 11,298,752</b>	<b>\$ 11,800,716</b>	<b>\$ 12,232,968</b>
				3.66%

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2009-2010**

	ACTUAL FY 07/08	BUDGET FY 08/09	ACTUAL FY 08/09	BUDGET FY 09/10
<b><i>ENVELOPE E: MULTI-YEAR COMMITMENTS</i></b>				
Scholarships, Bursaries & Prizes	\$ 2,763,462	\$ 2,700,000	\$ 2,669,305	\$ 2,520,000
Insurance	228,258	310,000	294,033	323,330
Utilities	2,595,916	2,800,000	2,605,586	2,938,476
Debt charges	1,495,680	1,800,000	1,359,446	1,500,000
Non Space Capital, Alterations and Renovations	733,000	770,407	770,407	855,000
Information & Technology Funding (Debt Schedule B)	1,308,047	1,310,000	1,343,165	1,335,000
Capital Renewal (Debt Schedule C)	850,000	1,300,000	1,300,000	1,400,000
Extension Dept. - Net	15,525	110,000	90,031	100,000
Coady Institute - Net	200,000	200,000	200,000	200,000
Recruitment	199,143	250,000	264,709	250,000
Contingency/One-time items	454,664	250,000	423,371	200,000
<b><i>TOTAL EXPENDITURES ENVELOPE E</i></b>	<b><u>\$ 10,843,695</u></b>	<b><u>\$ 11,800,407</u></b>	<b><u>\$ 11,320,053</u></b>	<b><u>\$ 11,621,806</u></b>
				2.67%
<b>TOTAL OPERATING EXPENDITURES</b>	<b><u>\$ 62,654,280</u></b>	<b><u>\$ 66,784,427</u></b>	<b><u>\$ 66,992,004</u></b>	<b><u>\$ 69,422,759</u></b>
				3.63%
<b>NET ORDINARY OPERATING SURPLUS</b>	<b>\$ 570,675</b>	<b>\$ 167,273</b>	<b>\$ 244,413</b>	<b>\$ 10,074</b>
<b>ANCILLARY</b>	<b><u>\$ (342,564)</u></b>	<b><u>\$ (151,989)</u></b>	<b><u>\$ (222,901)</u></b>	<b><u>\$ 1,891</u></b>
<b>CONSOLIDATED SURPLUS</b>	<b>\$ 228,111</b>	<b>\$ 15,285</b>	<b>\$ 21,512</b>	<b>11,965</b>

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2009-2010**

<b>COADY INTERNATIONAL INSTITUTE</b>	<b>Actual FY 2007-08</b>	<b>Budget FY 08/09</b>	<b>ACTUAL FY 08/09</b>	<b>BUDGET FY 2009-10</b>
<b>REVENUE</b>				
CIDA - General	\$ 1,341,798	\$ 1,375,000	\$ 1,331,298	\$ 1,375,000
Contract Projects	756,101	790,000	786,670	900,000
Antigonish Movement Fund	15,356	-	11,530	-
General Revenue-facility & tuition, room and board	589,822	440,000	429,279	450,000
Other Grants & Donations - Endow fund rev.	406,618	650,000	510,682	600,000
Endowments	149,855	120,000	177,466	175,000
	<u>\$ 3,259,550</u>	<u>\$ 3,375,000</u>	<u>\$ 3,246,925</u>	<u>\$ 3,500,000</u>
University Contribution	200,000	200,000	200,000	200,000
<b>TOTAL</b>	<u><u>\$ 3,459,550</u></u>	<u><u>\$ 3,575,000</u></u>	<u><u>\$ 3,446,925</u></u>	<u><u>\$ 3,700,000</u></u>
<b>EXPENDITURES</b>				
Salaries	\$ 1,645,641	\$ 1,561,500	\$ 1,697,267	\$ 1,679,802
Fringe Benefits	238,360	267,000	236,373	238,000
Operational Supplies & Expenses	434,863	287,500	499,802	291,478
Travel - Students	37,216	35,000	35,896	4,720
Travel - Staff (Overseas Seminars, etc.)	155,433	266,000	176,465	149,000
Library Acquisitions	28,245	22,000	36,615	25,000
Room & Board	152,740	235,000	243,067	360,000
Facilities & Services	225,613	210,000	194,980	310,000
Contract Projects	541,439	691,000	326,460	642,000
<b>TOTAL</b>	<u><u>\$ 3,459,550</u></u>	<u><u>\$ 3,575,000</u></u>	<u><u>\$ 3,446,925</u></u>	<u><u>\$ 3,700,000</u></u>

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2009-2010**

<b>EXTENSION DEPARTMENT</b>	<b>Actual 2007-08</b>	<b>Budget FY 08/09</b>	<b>ACTUAL March 31, 2009</b>	<b>BUDGET FY 2009-10</b>
<b>REVENUE</b>				
Cape Breton Endowment	\$ 94,304	\$ 94,000	\$ 97,906	\$ 94,000
Murphy Endowment	77,610	78,000	81,137	78,000
Antigonish Movement Fund	15,356	15,000	11,530	15,000
Other Grants and Donations	93,859	80,000	63,526	80,000
	\$ 281,129	\$ 267,000	\$ 254,099	\$ 267,000
University Contribution	15,526	110,000	90,031	100,000
<b>TOTAL</b>	<b>\$ 296,655</b>	<b>\$ 377,000</b>	<b>\$ 344,130</b>	<b>\$ 367,000</b>
<b>EXPENDITURES</b>				
Salaries	\$ 194,473	\$ 257,000	\$ 243,721	\$ 247,500
Fringe Benefits	36,745	35,000	40,837	42,000
Outside Services		5,000		10,000
Operational Supplies & Expenses	44,079	50,000	42,422	37,500
Travel & Off Campus Expenses	21,358	30,000	17,150	30,000
<b>TOTAL</b>	<b>\$ 296,655</b>	<b>\$ 377,000</b>	<b>\$ 344,130</b>	<b>\$ 367,000</b>



**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2009-2010**

<b>ANCILLARY ENTERPRISES</b>	<b>Actual FY 07/08</b>	<b>Budget FY 08/09</b>	<b>ACTUAL FY 08/09</b>	<b>BUDGET FY 2009-10</b>
<b>REVENUE</b>				
Residence Fees - Students	\$ 13,020,530	\$ 13,410,932	\$ 14,028,351	\$ 14,400,550
Residence Fees - Others	3,934,884	3,766,071	4,590,300	4,385,423
Bookstore Sales	2,709,866	2,787,829	3,027,335	3,000,000
Other Ancillary Services	1,478,933	1,653,000	1,587,930	1,706,600
<b>TOTAL REVENUE</b>	<b>\$ 21,144,213</b>	<b>\$ 21,617,833</b>	<b>\$ 23,233,916</b>	<b>\$ 23,492,573</b>
<b>EXPENDITURES</b>				
Food Service Expenses	\$ 6,272,979	\$ 6,237,196	\$ 7,339,874	\$ 7,142,888
Facilities Management Expenses	4,826,480	4,485,000	4,834,898	4,562,000
Residence Office & Residence Staff	1,351,808	1,389,072	1,353,624	1,430,134
Bookstore Expenses	2,420,608	2,486,460	2,561,399	2,661,874
Other Ancillary Services	1,681,758	1,724,905	1,925,481	2,040,429
<b>TOTAL EXPENDITURES (excluding debt charges)</b>	<b>\$ 16,553,633</b>	<b>\$ 16,322,633</b>	<b>\$ 18,015,276</b>	<b>\$ 17,837,324</b>
<b>Surplus Before Debt/Prov</b>	<b>\$ 4,590,580</b>	<b>\$ 5,295,200</b>	<b>\$ 5,218,640</b>	<b>\$ 5,655,249</b>
Debt Repayments	\$ 4,933,144	\$ 5,447,189	\$ 5,441,541	\$ 5,653,358
Prov'n - Ancillary Improvements	(342,564)	(151,989)	(222,901)	1,891
<b>TOTAL EXPENDITURES</b>	<b>\$ 21,144,213</b>	<b>\$ 21,617,833</b>	<b>\$ 23,233,916</b>	<b>\$ 23,492,573</b>
Debt Service Ratio	0.93	0.97	0.96	1.00