



Consolidated Budget and Supporting Schedules

2010-2011

ST. FRANCIS XAVIER UNIVERSITY

Consolidated Budget 2010-2011

	ACTUAL FY 08/09	BUDGET FY 09/10	ACTUAL FY 09/10	BUDGET FY 10/11	Varianc \$
<u>REVENUE</u>					
Government Funding	\$ 33,186,748	\$ 36,958,333	\$ 36,973,936	\$ 38,750,876	\$ 1,776,940
Student Fees	30,200,870	29,453,500	29,024,163	29,094,646	70,483
Other Income	3,848,800	3,021,000	3,659,543	3,422,237	(237,306)
Total Operating Revenue	\$ 67,236,418	\$ 69,432,833	\$ 69,657,642	\$ 71,267,759	\$ 1,610,117
Sponsored Research	\$ 9,091,495	\$ 8,000,000	\$ 7,846,527	\$ 7,000,000	\$ (846,527)
Coady International Institute	3,246,925	3,500,000	4,414,872	4,330,750	(84,122)
Extension Department	254,098	267,000	220,997	295,000	74,003
Ancillary Enterprises	23,233,916	23,492,573	23,119,993	23,972,942	852,949
Total Consolidated Revenue	\$ 103,062,852	\$ 104,692,406	\$ 105,260,031	\$ 106,866,451	\$ 1,606,420
<u>EXPENDITURE</u>					
Salaries	\$ 39,288,601	\$ 41,321,108	\$ 41,570,068	\$ 43,180,962	\$ 1,610,894
Fringe Benefits	6,528,494	6,670,510	6,796,161	7,343,201	547,040
Other (Non-Salaried)	21,397,811	21,431,141	22,113,878	20,682,444	(1,431,434)
Total Operating Expenditures	\$ 67,214,906	\$ 69,422,759	\$ 70,480,107	\$ 71,206,607	\$ 726,500
Sponsored Research	\$ 9,091,495	\$ 8,000,000	\$ 7,846,527	\$ 7,000,000	\$ (846,527)
Coady International Institute	3,246,925	3,500,000	4,414,872	4,330,750	(84,122)
Extension Department	254,098	267,000	220,997	295,000	74,003
Ancillary Enterprises	23,233,916	23,490,682	23,782,651	23,944,604	161,953
Total Consolidated Expenditures	\$ 103,041,340	\$ 104,680,441	\$ 106,745,154	\$ 106,776,961	\$ 31,807
Consolidated Surplus /(Deficit)	\$ 21,512	\$ 11,965	\$ (1,485,123)	\$ 89,490	

ST. FRANCIS XAVIER UNIVERSITY

BUDGET 2010-2011

	ACTUAL FY 08/09	BUDGET FY 09/10	ACTUAL FY 09/10	BUDGET 10/11	Variance	
					\$	%
GOVERNMENT GRANTS						
Provincial Grant - Operations	\$ 25,369,272	\$ 27,881,138	\$ 28,049,290	\$ 30,773,902	\$ 2,724,612	9.71%
Provincial Tuition Bursary	1,952,039	2,555,000	2,438,128	3,599,000	1,160,872	47.61%
Provincial Grant - Nursing	4,202,000	4,786,544	4,786,544	2,666,637	(2,119,907)	-44.29%
Provincial Grant - Restricted	770,407	855,000	819,323	820,000	677	0.08%
Federal Grant - Indirect Research	893,030	880,651	880,651	891,337	10,686	1.21%
	<u>\$ 33,186,748</u>	<u>\$ 36,958,333</u>	<u>\$ 36,973,936</u>	<u>\$ 38,750,876</u>	<u>\$ 1,776,940</u>	<u>4.81%</u>
TUITION & FEES						
Full-time Credit courses	\$ 24,218,594	\$ 23,505,500	\$ 23,235,036	\$ 22,535,960	\$ (699,076)	-3.01%
Part-time Credit courses	1,794,381	1,780,000	1,791,406	1,862,406	71,000	3.96%
Summer School & Intersession Credit courses	1,048,970	1,052,000	1,202,148	1,271,420	69,272	5.76%
Continuing Ed & Training & Development	992,995	981,000	764,510	879,860	115,350	15.09%
Information & Technology fee	1,343,165	1,335,000	1,323,523	1,540,000	216,477	16.36%
Recreational Fee				205,000	205,000	
Other fees	802,765	800,000	707,540	800,000	92,460	13.07%
	<u>\$ 30,200,870</u>	<u>\$ 29,453,500</u>	<u>\$ 29,024,163</u>	<u>\$ 29,094,646</u>	<u>\$ 70,483</u>	<u>0.24%</u>
ENDOWMENT & OTHER						
Scholarship & Bursary Endowments	\$ 2,557,260	\$ 1,800,000	\$ 1,909,892	\$ 1,750,000	\$ (159,892)	-8.37%
Special Purpose Endowments	393,913	381,000	414,020	579,237	165,217	39.91%
Awards & Bursary Donations	364,805	315,000	501,007	450,000	(51,007)	-10.18%
Other	232,821	250,000	555,194	343,000	(212,194)	-38.22%
Annual Giving	300,000	275,000	279,430	300,000	20,570	7.36%
	<u>\$ 3,848,799</u>	<u>\$ 3,021,000</u>	<u>\$ 3,659,543</u>	<u>\$ 3,422,237</u>	<u>\$ (237,306)</u>	<u>-6.48%</u>
TOTAL ORDINARY REVENUE	<u>\$ 67,236,417</u>	<u>\$ 69,432,833</u>	<u>\$ 69,657,642</u>	<u>\$ 71,267,759</u>	<u>\$ 1,610,117</u>	<u>2.31%</u>

ST. FRANCIS XAVIER UNIVERSITY

BUDGET 2010-2011

	ACTUAL FY 08/09	BUDGET FY 09/10	ACTUAL FY 09/10	BUDGET 10/11	Variance	
					\$	%
ENVELOPE A: ACADEMIC VICE PRESIDENT						
INSTRUCTION & NON-SPONSORED RESEARCH						
Salaries - Instruction & Research	\$ 23,466,526	\$ 24,772,000	\$ 24,896,031	\$ 25,643,173	\$ 747,142	3.00%
Salaries - Support & Other	3,776,809	3,940,031	4,086,091	4,372,083	285,992	7.00%
Fringe benefits	4,170,297	4,306,805	4,296,846	4,502,288	205,442	4.78%
Operational Supplies & expense	1,759,020	1,726,992	1,730,919	1,658,782	(72,137)	-4.17%
Travel	637,031	519,353	577,878	525,717	(52,161)	-9.03%
Chairs of Study	105,285	140,000	171,997	306,240	134,243	78.05%
	<u>\$ 33,914,968</u>	<u>\$ 35,405,181</u>	<u>\$ 35,759,762</u>	<u>\$ 37,008,283</u>	<u>\$ 1,248,521</u>	<u>3.49%</u>
CONTINUING ED & TRAINING & DEVELOPMENT						
Salaries	\$ 250,399	\$ 308,047	\$ 254,853	\$ 266,122	\$ 11,269	4.42%
Fringe Benefits	47,704	62,436	46,624	50,992	4,368	9.37%
Outside services	125,525	100,095	110,372	118,250	7,878	7.14%
Operational supplies & expenses	209,021	244,177	174,568	220,840	46,272	26.51%
Travel	122,813	107,725	90,712	99,800	9,088	10.02%
	<u>\$ 755,462</u>	<u>\$ 822,480</u>	<u>\$ 677,129</u>	<u>\$ 756,004</u>	<u>\$ 78,875</u>	<u>11.65%</u>
LIBRARY						
Salaries	\$ 1,552,688	\$ 1,657,187	\$ 1,631,237	\$ 1,740,405	\$ 109,168	6.69%
Fringe benefits	300,135	248,578	306,749	330,677	23,928	7.80%
Library Acquisitions	1,171,432	1,182,125	1,175,135	1,195,525	20,390	1.74%
Operational Supplies & expense	74,303	71,500	68,684	61,500	(7,184)	-10.46%
Travel	1,297	5,000	12,335	5,000	(7,335)	-59.46%
	<u>\$ 3,099,855</u>	<u>\$ 3,164,390</u>	<u>\$ 3,194,140</u>	<u>\$ 3,333,107</u>	<u>\$ 138,967</u>	<u>4.35%</u>
EMPLOYEE FUTURE BENEFITS	\$ 253,543	\$ 243,000	\$ 285,261	\$ 301,000	\$ 15,739	5.52%
TOTAL EXPENDITURES ENVELOPE A	<u>\$ 38,023,828</u>	<u>\$ 39,635,051</u>	<u>\$ 39,916,292</u>	<u>\$ 41,398,394</u>	<u>\$ 1,482,102</u>	<u>3.71%</u>
ENVELOPE B: STUDENT SERVICES						
Salaries	\$ 2,169,902	\$ 2,343,786	\$ 2,310,737	\$ 2,510,687	\$ 199,950	8.65%
Fringe benefits	380,460	383,600	415,194	451,917	36,723	8.84%
Operational Supplies & expense	782,370	723,525	709,339	687,500	(21,839)	-3.08%
Travel	549,352	466,700	564,707	483,225	(81,482)	-14.43%
TOTAL EXPENDITURES ENVELOPE B	<u>\$ 3,882,084</u>	<u>\$ 3,917,611</u>	<u>\$ 3,999,977</u>	<u>\$ 4,133,329</u>	<u>\$ 133,352</u>	<u>3.33%</u>

ST. FRANCIS XAVIER UNIVERSITY

BUDGET 2010-2011

	ACTUAL FY 08/09	BUDGET FY 09/10	ACTUAL FY 09/10	BUDGET 10/11	Variance	
					\$	%
ENVELOPE C: ADVANCEMENT						
Salaries	\$ 1,115,423	\$ 1,115,412	\$ 1,095,532	\$ 1,247,075	\$ 151,543	13.83%
Fringe benefits	183,793	213,885	195,789	224,474	28,685	14.65%
Operational Supplies & expense	563,483	623,025	635,766	580,000	(55,766)	-8.77%
Travel	102,624	63,000	118,296	63,000	(55,296)	-46.74%
TOTAL EXPENDITURES ENVELOPE C	\$ 1,965,323	\$ 2,015,322	\$ 2,045,383	\$ 2,114,549	\$ 69,166	3.38%
ENVELOPE D: FINANCE AND OPERATIONS						
FACILITIES MANAGEMENT						
Salaries	\$ 3,271,284	\$ 3,347,258	\$ 3,453,324	\$ 3,388,151	\$ (65,173)	-1.89%
Fringe benefits	747,714	751,144	820,086	1,016,445	196,359	23.94%
Operational Supplies, Rental & Exp.	1,340,090	1,400,893	1,551,925	1,500,000	(51,925)	-3.35%
Furnishings & Equipment	86,768	110,000	67,305	85,000	17,695	26.29%
	\$ 5,445,856	\$ 5,609,295	\$ 5,892,640	\$ 5,989,596	\$ 96,956	1.65%
TECHNOLOGY SUPPORT GROUP						
Salaries	\$ 1,339,344	\$ 1,367,387	\$ 1,370,830	\$ 1,364,280	\$ (6,550)	-0.48%
Fringe benefits	257,656	259,804	251,582	269,800	18,218	7.24%
Operational Supplies & expense	2,578	96,225	80,877	81,225	348	0.43%
Service of Equipment	160,399	210,000	181,520	109,000	(72,520)	-39.95%
Travel	25,087	37,000	31,132	28,000	(3,132)	-10.06%
	\$ 1,785,064	\$ 1,970,416	\$ 1,915,941	\$ 1,852,305	\$ (63,636)	-3.32%
ADMINISTRATION & GENERAL						
Salaries	\$ 2,346,225	\$ 2,510,000	\$ 2,471,433	\$ 2,648,986	\$ 177,553	7.18%
Fringe benefits	440,735	454,258	463,291	496,608	33,317	7.19%
Operational Supplies & expense	318,512	335,000	285,016	284,650	(366)	-0.13%
Institutional Dues/Legal/Audit/etc.	1,379,236	1,240,000	1,313,333	1,250,000	(63,333)	-4.82%
Travel	85,088	114,000	68,868	76,000	7,132	10.36%
	\$ 4,569,796	\$ 4,653,258	\$ 4,601,941	\$ 4,756,244	\$ 154,303	3.35%
TOTAL EXPENDITURES ENVELOPE D	\$ 11,800,716	\$ 12,232,968	\$ 12,410,522	\$ 12,598,145	\$ 187,623	1.51%

ST. FRANCIS XAVIER UNIVERSITY

BUDGET 2010-2011

	ACTUAL FY 08/09	BUDGET FY 09/10	ACTUAL FY 09/10	BUDGET 10/11	Variance	
					\$	%
<i>ENVELOPE E: MULTI-YEAR COMMITMENTS</i>						
Utilities	\$ 2,605,586	\$ 2,938,476	\$ 2,987,422	\$ 3,126,626	\$ 139,204	4.66%
Scholarships, Bursaries & Prizes	2,669,305	2,520,000	2,736,369	2,650,000	(86,369)	-3.16%
Debt charges	1,359,446	1,500,000	1,454,873	1,400,000	(54,873)	-3.77%
Information & Technology Funding	1,343,165	1,335,000	1,323,523	1,540,000	216,477	16.36%
Capital Renewal	1,300,000	1,400,000	1,400,000	750,000	(650,000)	-46.43%
Non Space Capital, Alterations and Renovations	770,407	855,000	819,323	450,000	(369,323)	-45.08%
Insurance	294,033	323,330	262,599	345,564	82,965	31.59%
Recruitment	264,709	250,000	175,823	200,000	24,177	13.75%
Coady Institute - Net	200,000	200,000	200,000	200,000	-	0.00%
Extension Dept. - Net	90,031	100,000	49,365	100,000	50,635	102.57%
Contingency/One-time items	423,371	200,000	698,636	200,000	(498,636)	-71.37%
TOTAL EXPENDITURES ENVELOPE E	\$ 11,320,053	\$ 11,621,806	\$ 12,107,933	\$ 10,962,190	\$ (1,145,743)	-9.46%
TOTAL EXPENDITURES	\$ 66,992,004	\$ 69,422,759	\$ 70,480,107	\$ 71,206,607	\$ 726,500	1.03%
NET OPERATING SURPLUS (DEFICIT)	\$ 244,413	\$ 10,074	\$ (822,466)	\$ 61,152		
ANCILLARY SURPLUS (DEFICIT)	\$ (222,901)	\$ 1,891	\$ (662,658)	\$ 28,338		
CONSOLIDATED SURPLUS (DEFICIT)	\$ 21,512	\$ 11,965	\$ (1,485,124)	\$ 89,490		

ST. FRANCIS XAVIER UNIVERSITY

Budget 2010-2011

COADY INTERNATIONAL INSTITUTE	ACTUAL	BUDGET	ACTUAL	BUDGET 10/11	Variance	
	FY 08/09	FY 2009-10	FY 09/10		\$	%
REVENUE						
CIDA - General	\$ 1,331,298	\$ 1,375,000	\$ 1,369,841	\$ 1,375,000	\$ 5,159	0.38%
Contract Projects	786,670	900,000	1,674,482	1,550,561	(123,921)	-7.40%
Antigonish Movement Fund	11,530	-	9,236		(9,236)	-100.00%
General Revenue - tuition, room and board	429,279	450,000	362,210	530,000	167,790	46.32%
Other Grants & Donations - Endow fund rev.	510,682	600,000	878,945	702,000	(176,945)	-20.13%
Endowments	177,466	175,000	120,158	173,189	53,031	44.13%
	<u>\$ 3,246,925</u>	<u>\$ 3,500,000</u>	<u>\$ 4,414,872</u>	<u>\$ 4,330,750</u>	<u>\$ (84,122)</u>	<u>-1.91%</u>
University Contribution	200,000	200,000	200,000	200,000		
TOTAL	<u><u>\$ 3,446,925</u></u>	<u><u>\$ 3,700,000</u></u>	<u><u>\$ 4,614,872</u></u>	<u><u>\$ 4,530,750</u></u>	<u><u>\$ (84,122)</u></u>	<u><u>-1.82%</u></u>
EXPENDITURES						
Salaries	\$ 1,697,267	\$ 1,679,802	\$ 1,650,856	\$ 1,936,500	\$ 285,644	17.30%
Fringe Benefits	236,373	238,000	258,834	264,600	5,766	2.23%
Operational Supplies & Expenses	499,802	291,478	433,619	320,900	(112,719)	-25.99%
Travel - Students	35,896	4,720	40,894	0	(40,894)	-100.00%
Travel - Staff (Overseas Seminars, etc.)	176,465	149,000	275,885	346,000	70,115	25.41%
Library Acquisitions	36,615	25,000	26,706	34,000	7,294	27.31%
Room & Board	243,067	360,000	244,055	213,750	(30,305)	-12.42%
Facilities & Services	194,980	310,000	244,618	181,000	(63,618)	-26.01%
Contract Projects	326,460	642,000	1,439,405	1,234,000	(205,405)	-14.27%
TOTAL	<u><u>\$ 3,446,925</u></u>	<u><u>\$ 3,700,000</u></u>	<u><u>\$ 4,614,872</u></u>	<u><u>\$ 4,530,750</u></u>	<u><u>\$ (84,122)</u></u>	<u><u>-1.82%</u></u>

ST. FRANCIS XAVIER UNIVERSITY

Budget 2010-2011

EXTENSION DEPARTMENT	ACTUAL	BUDGET	ACTUAL	BUDGET 10/11	Variance	
	FY 08/09	FY 09/10	FY 09/10		\$	%
REVENUE						
Cape Breton Endowment	\$ 97,906	\$ 94,000	\$ 78,230	\$ 90,000	\$ 11,770	-15.05%
Murphy Endowment	81,137	78,000	61,824	70,000	8,176	-13.22%
Antigonish Movement Fund	11,530	15,000	9,236	10,000	764	-8.27%
Other Grants and Donations	63,526	80,000	71,707	125,000	53,293	-74.32%
	<u>\$ 254,099</u>	<u>\$ 267,000</u>	<u>\$ 220,997</u>	<u>\$ 295,000</u>	<u>\$ 74,003</u>	<u>-33.49%</u>
University Contribution	90,031	100,000	49,365	100,000	50,635	-102.57%
TOTAL	<u>\$ 344,130</u>	<u>\$ 367,000</u>	<u>\$ 270,362</u>	<u>\$ 395,000</u>	<u>\$ 124,638</u>	<u>-46.10%</u>
EXPENDITURES						
Salaries	\$ 243,721	\$ 247,500	\$ 208,652	\$ 309,000	\$ 100,348	-48.09%
Fringe Benefits	40,837	42,000	34,576	52,500	17,924	-51.84%
Operational Supplies & Expenses	42,422	37,500	21,851	21,500	(351)	1.61%
Travel & Off Campus Expenses	17,150	30,000	5,283	12,000	6,717	-127.14%
TOTAL	<u>\$ 344,130</u>	<u>\$ 367,000</u>	<u>\$ 270,362</u>	<u>\$ 395,000</u>	<u>\$ 124,638</u>	<u>-46.10%</u>

ST. FRANCIS XAVIER UNIVERSITY

Budget 2010-2011

ANCILLARY ENTERPRISES	ACTUAL	BUDGET	ACTUAL	BUDGET 10/11	Variance	
	FY 08/09	FY 2009-10	FY 09/10		\$	%
REVENUE						
Residence Fees - Students	\$ 14,028,351	\$ 14,400,550	\$ 13,862,025	\$ 14,587,263	\$ 725,238	5.23%
Residence Fees - Others	4,590,300	4,385,423	4,709,344	4,612,074	(97,270)	-2.07%
Bookstore Sales	3,027,335	3,000,000	3,093,454	3,027,000	(66,454)	-2.15%
Fitness & Recreational Facilities Fee				205,000	205,000	100.00%
Other Ancillary Services	1,587,930	1,706,600	1,455,170	1,541,605	86,435	5.94%
TOTAL REVENUE	\$ 23,233,916	\$ 23,492,573	\$ 23,119,993	\$ 23,972,942	\$ 852,949	3.69%
EXPENDITURES						
Food Service Expenses	\$ 7,339,874	\$ 7,142,888	\$ 7,448,279	\$ 7,449,981	\$ 1,702	0.02%
Facilities Management Expenses	4,834,898	4,562,000	4,636,486	4,662,908	26,422	0.57%
Residence Office & Residence Staff	1,353,624	1,430,134	1,294,948	1,436,098	141,150	10.90%
Bookstore Expenses	2,561,399	2,661,874	2,712,674	2,746,721	34,047	1.26%
Other Ancillary Services	1,925,481	2,040,429	2,072,887	2,215,336	142,449	6.87%
TOTAL EXPENDITURES (excluding debt charges)	\$ 18,015,276	\$ 17,837,324	\$ 18,165,274	\$ 18,511,044	\$ 345,770	1.90%
Surplus Before Debt/Prov	\$ 5,218,640	\$ 5,655,249	\$ 4,954,719	\$ 5,461,898	\$ 507,179	10.24%
Debt Repayments	\$ 5,441,541	\$ 5,653,358	\$ 5,617,377	\$ 5,433,560	\$ (183,817)	-3.27%
Net Prov'n for Ancillary Improvements	\$ (222,901)	\$ 1,891	(662,658)	28,338	690,996	-104.28%
TOTAL EXPENDITURES	\$ 23,233,916	\$ 23,492,573	\$ 23,119,993	\$ 23,972,942	\$ 852,949	3.69%
Debt Service Ratio	0.96	1.00	0.88	1.01		