


**2017-18 Budget
Campus Information Session
February 17, 2017**

AGENDA



- 2016-17 Budget & Projected Results
- 2017-18 Budget
- Capital Projects

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2016-17 Projections



- 2016-17 Budget & Results to date
 - Budget – (\$736,700)
 - Projected – (\$2,200,000)
 - Enrolment lower than budgeted target
 - Residence Occupancy lower than budgeted target

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2017-18 Budget



- Strategic Plan
 - Five Theme Areas:
 - Academic Excellence
 - Student Experience & Opportunity
 - Social Responsibility & Innovation
 - Equity & Inclusion
 - Sustainability & Stewardship
 - Goals
 - Objectives
- Priorities Framework
 - Initiatives
 - Targets

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2017-18 Budget



- Deficit of \$749,000
- Board's goal was to achieve balanced budget in 17/18
- Precarious financial position
 - Lack of flexibility in budget
 - Not addressing operational requirements

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2017-18 Budget



- Revenue

| 2016-17 Budget | 2017-18 Budget | Difference | Percent Increase |
|----------------|----------------|-------------|------------------|
| \$76,346,400 | \$78,363,000 | \$2,016,600 | 2.64% |

- Operating Grant +1%
- Tuition Fees +6%
- Enrolment + 50 students
- Growth in Endowment revenues

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2017-18 Budget



- Academic Expense

| 2016-17 Budget | 2017-18 Budget | Difference | Percent Increase |
|----------------|----------------|-------------|------------------|
| \$46,083,500 | \$47,392,000 | \$1,308,500 | 2.84% |

- Faculty salaries increase annually by about 4-5%
 - Economic Adjustment/Progression Through Ranks
- Reductions made in use of LTAs, Library acquisitions, Part-time salaries

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2017-18 Budget



- Student Services Expense

| 2016-17 Budget | 2017-18 Budget | Difference | Percent Increase |
|----------------|----------------|------------|------------------|
| \$7,799,000 | \$7,950,000 | \$151,000 | 1.94% |

- Scholarship expense up \$170,000

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2017-18 Budget



- Advancement Expense

| 2016-17 Budget | 2017-18 Budget | Difference | Percent Increase |
|----------------|----------------|------------|------------------|
| \$2,274,000 | \$2,567,000 | \$293,000 | 12.88% |

- New position added in the Communications Department - capital projects
- Position added in 2016-17 to lead the Xaverian Fund.

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2017-18 Budget



- Facilities Management Expense

| 2016-17 Budget | 2017-18 Budget | Difference | Percent Increase |
|----------------|----------------|-------------|------------------|
| \$10,259,600 | \$9,708,400 | (\$551,200) | (5.37%) |

- Reduction in energy costs
 - low commodity prices
 - reduction in overall consumption on Campus

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2017-18 Budget



- Information Technology Expense

| 2016-17 Budget | 2017-18 Budget | Difference | Percent Increase |
|----------------|----------------|------------|------------------|
| \$3,145,000 | \$3,224,000 | \$79,000 | 2.51% |

- salary increases, US Exchange and maintenance/licensing contract costs

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2017-18 Budget



- Administration & General Expense

| 2016-17 Budget | 2017-18 Budget | Difference | Percent Increase |
|----------------|----------------|------------|------------------|
| \$5,101,000 | \$5,306,000 | \$205,000 | 4.02% |

- salary increases, Maple League funding

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2017-18 Budget



- Ancillary Services (Net Revenue)

| 2016-17 Budget | 2017-18 Budget | Difference |
|----------------|----------------|-------------|
| \$328,000 | (\$331,000) | (\$659,000) |

- Residence occupancy has been budgeted at 88%
- Debt payments increased by \$736,000
 - Mount Saint Bernard renovations

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Challenges



- Academic Programming
- Deferred Maintenance
- IT projects
- Debt Reduction
- Small Equipment Replacement

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Capital Projects



- Mulroney Hall/Institute of Government
 - Interviews with Contractors currently being held
 - Contract signed March
 - Construction to commence early May, 2017
 - Completion date – December, 2018
 - Temporary classroom spaces being finalized
- Energy Reduction Initiatives
- Lane Hall
- Health & Wellness

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QUESTIONS?