



# Finance & Admin Update

## October, 2017

# Finance & Budget



- 2016-17 Operating Results
  - Budget – (\$736,700)
  - Actual – (\$1,454,000)
- 2017-18 Budget & Results to date
  - Budget – (\$749,000)
  - Projected – (\$2,500,000-\$3,000,000)
    - Enrolment lower than budgeted target
    - Residence Occupancy lower than budgeted target
    - Repairs & Maintenance

## Finance & Budget



- Working with Province on Operating Grant funding review
- New resources approved for Advancement Office to increase fundraising activities
  - Funded through Endowment Fund earnings
- Comprehensive Fundraising Campaign being developed

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## Capital Projects: Xaverian Commons



### Timelines:

- Mulroney Hall
  - Construction commenced - June 1, 2017
  - Completion Date – June 1, 2019
- Nicholson Tower
  - Contract award - January/February, 2018
  - Construction – Summer 2018/2019
- Centre for Innovation in Health
  - Contract award – December, 2018
  - Construction – May, 2019 – May, 2021

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## Capital Projects: Other



- Health & Wellness Facility
- Energy Management Projects
- Tramble Rooms
  
- Building demolition:
  - West Street Apartments
  - Lane Hall
  - Annex
  - 42 West Street
  - International House (under review)
  - Coady MacNeil (under review)

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**QUESTIONS?**