



ST. FRANCIS XAVIER
UNIVERSITY

**Consolidated Budget and
Supporting Schedules
2007-2008**

**St. Francis Xavier University
Antigonish, Nova Scotia**

Consolidated Budget 2007-2008

	BUDGET FY 06/07	ACTUAL FY 06/07	BUDGET FY 07/08
<u>REVENUE</u>			
Government Funding	\$ 25,852,832	\$ 25,951,106	\$ 28,722,655
Student Fees	32,768,759	32,862,842	29,745,379
Other Income	3,892,894	3,441,441	4,344,000
Subtotal	\$ 62,514,484	\$ 62,255,390	\$ 62,812,034
Sponsored Research	\$ 7,500,000	\$ 7,907,348	\$ 8,000,000
Coady International Institute	3,526,000	3,429,476	3,500,000
Extension Department	358,400	222,181	295,000
Ancillary Enterprises	20,151,445	20,204,024	21,282,556
Total Operating Revenue	<u>\$ 94,050,329</u>	<u>\$ 94,018,419</u>	<u>\$ 95,889,590</u>
<u>EXPENDITURE</u>			
Salaries	\$ 38,257,362	\$ 37,426,231	\$ 38,041,250
Fringe Benefits	6,046,188	6,159,452	6,414,725
Other (Non-Salaried)	18,198,933	18,618,712	18,281,715
Subtotal	\$ 62,502,484	\$ 62,204,395	\$ 62,737,690
Sponsored Research	\$ 7,500,000	\$ 7,907,348	\$ 8,000,000
Coady International Institute	3,526,000	3,429,476	3,500,000
Extension Department	358,400	222,181	295,000
Ancillary Enterprises	20,151,445	20,204,024	21,282,556
Total Operating Expenditure	<u>\$ 94,038,329</u>	<u>\$ 93,967,424</u>	<u>\$ 95,815,246</u>
Surplus /(Deficit)	\$ 12,000	\$ 50,995	\$ 74,344

ST. FRANCIS XAVIER UNIVERSITY
Operating Budget 2007-2008

	BUDGET FY 06/07	ACTUAL FY 06/07	BUDGET FY 07/08
GOVERNMENT GRANTS			
Provincial Grant - Operations	\$ 19,449,485	\$ 19,547,806	\$ 23,179,678
Provincial Grant - Restricted Non Space Capital, A&R	733,000	732,950	733,000
Provincial Grant - Special Operating (Nursing)	4,810,540	4,810,543	3,950,000
Federal Grant - Indirect Research	859,807	859,807	859,977
	<u>\$ 25,852,832</u>	<u>\$ 25,951,106</u>	<u>\$ 28,722,655</u>
FEES			
Full-time Credit courses	\$ 26,931,872	\$ 27,294,229	\$ 24,241,939
Information & Technology Fee	1,376,385	1,372,381	1,325,000
Part-time Credit courses	1,636,275	1,532,124	1,497,300
Summer School & Intersession Credit courses	993,313	1,028,543	960,230
Continuing Ed & Training & Development	1,030,913	880,108	933,470
Other fees	800,000	755,457	787,440
	<u>\$ 32,768,758</u>	<u>\$ 32,862,842</u>	<u>\$ 29,745,379</u>
SUB TOTAL GOVERNMENT GRANTS AND FEES	\$ 58,621,590	\$ 58,813,948	\$ 58,468,034
OTHER REVENUES			
Annual Giving (Unrestricted)	\$ 300,000	\$ 300,000	\$ 300,000
Annual Scholarship & Bursary Donations	250,000	333,571	300,000
Endowment Income for Chairs of Study	453,000	146,613	453,000
Endowment Income for Scholarships & Bursaries	2,228,894	2,201,667	2,729,000
Other Endowment Income	311,000	202,604	257,000
Other Miscellaneous Income	350,000	256,986	305,000
	<u>\$ 3,892,894</u>	<u>\$ 3,441,441</u>	<u>\$ 4,344,000</u>
SUB TOTAL OTHER REVENUES	\$ 3,892,894	\$ 3,441,441	\$ 4,344,000
TOTAL REVENUE	<u>\$ 62,514,484</u>	<u>\$ 62,255,390</u>	<u>\$ 62,812,034</u>

ST. FRANCIS XAVIER UNIVERSITY
Operating Budget 2007-2008

	BUDGET FY 06/07	ACTUAL FY 06/07	BUDGET FY 07/08
ENVELOPE A: ACADEMIC VICE PRESIDENT			
INSTRUCTION & NON-SPONSORED RESEARCH			
Salaries - Instruction & Research	\$ 23,417,131	\$ 23,259,557	\$ 22,854,830
Salaries - Support & Other	3,336,102	3,333,795	3,547,349
Fringe benefits	4,117,544	3,967,300	4,018,718
Operational Supplies & expense	1,955,617	2,075,848	1,683,000
Travel	435,200	411,674	445,740
Chairs of Study	300,000	146,613	300,000
	\$ 33,561,594	\$ 33,194,787	\$ 32,849,638
CONTINUING ED & TRAINING & DEVELOPMENT			
Salaries	\$ 216,595	\$ 201,991	\$ 237,091
Fringe Benefits	48,952	45,724	44,227
Outside services	177,197	118,240	118,575
Operational supplies & expenses	290,760	210,231	254,975
Travel	101,097	86,345	100,000
	\$ 834,601	\$ 662,531	\$ 754,868
LIBRARY			
Salaries	\$ 1,462,226	\$ 1,349,474	\$ 1,557,990
Fringe benefits	273,436	243,944	288,228
Library Acquisitions	1,103,700	1,101,432	1,126,080
Operational Supplies & expense	61,496	66,109	63,240
Travel	3,000	3,052	3,060
	\$ 2,903,858	\$ 2,764,011	\$ 3,038,598
EMPLOYEE FUTURE BENEFITS	\$ 225,000	\$ 203,241	\$ 225,000
TOTAL EXPENDITURES ENVELOPE A	\$ 37,525,053	\$ 36,824,570	\$ 36,868,104
ENVELOPE B: STUDENT SERVICES			
Salaries	\$ 1,961,412	\$ 1,879,489	\$ 2,038,981
Fringe benefits	311,539	325,002	351,892
Operational Supplies & expense	643,122	675,134	668,767
Travel	372,100	464,645	423,100
Less Allocated Reduction			(117,000)
TOTAL EXPENDITURES ENVELOPE B	\$ 3,288,173	\$ 3,344,270	\$ 3,365,740
ENVELOPE C: ADVANCEMENT			
Salaries	\$ 943,843	\$ 972,933	\$ 1,065,426
Fringe benefits	188,770	183,155	209,862
Operational Supplies & expense	491,064	486,589	513,644
Travel	58,000	41,669	50,000
Less Allocated Reduction			(71,817)
TOTAL EXPENDITURES ENVELOPE C	\$ 1,681,677	\$ 1,684,346	\$ 1,767,116

ST. FRANCIS XAVIER UNIVERSITY
Operating Budget 2007-2008

	BUDGET FY 06/07	ACTUAL FY 06/07	BUDGET FY 07/08
ENVELOPE D: FINANCE & OPERATIONS			
FACILITIES MANAGEMENT			
Salaries	\$ 2,973,058	\$ 2,929,071	\$ 3,176,570
Fringe benefits	572,504	576,794	672,427
Operational Supplies, Rental & Exp.	1,070,683	1,102,062	1,228,036
Furnishings & Equipment	115,000	115,000	115,000
TOTAL EXPENDITURES FM	\$ 4,731,245	\$ 4,722,927	\$ 5,192,033
TECHNOLOGY SUPPORT GROUP			
Salaries	\$ 1,199,006	\$ 1,142,690	\$ 1,286,798
Fringe benefits	213,209	187,115	217,875
Operational Supplies & expense	54,170	64,816	89,420
Service of Equipment	217,500	215,578	193,380
Travel	49,100	42,516	47,100
TOTAL EXPENDITURES TSG	\$ 1,732,985	\$ 1,652,715	\$ 1,834,573
ADMINISTRATION & GENERAL			
Salaries	\$ 2,067,333	\$ 2,357,231	\$ 2,276,214
Fringe benefits	322,083	427,177	386,496
Operational Supplies & expense	140,504	85,611	105,700
Institutional Dues/Legal/Audit/etc.	997,000	1,049,018	1,000,000
Travel	70,200	107,368	105,700
TOTAL EXPENDITURES ADM & GEN	\$ 3,597,120	\$ 4,026,405	\$ 3,874,110
Less Allocated Reduction			(\$350,000)
TOTAL EXPENDITURES ENVELOPE D	\$ 10,061,350	\$ 10,402,047	\$ 10,550,716
ENVELOPE E: MULTI-YEAR COMMITMENTS			
Scholarships, Bursaries & Prizes	\$ 2,491,297	\$ 2,491,745	\$ 2,491,000
Insurance	258,640	244,815	300,000
Utilities	2,431,909	2,224,000	2,307,015
Debt charges	1,410,000	1,570,349	1,500,000
Non Space Capital, Alterations & Repairs	733,000	733,000	733,000
Information & Technology Fee Allocation	1,376,385	1,372,381	1,325,000
Capital Renewal (Debt Schedule C)	800,000	800,000	850,000
Extension Dept. - Net	145,000	63,411	130,000
Coady Institute - Net	200,000	200,000	200,000
Recruitment Initiative	-	-	250,000
Contingency/ One Time Items	100,000	249,461	100,000
TOTAL EXPENDITURES ENVELOPE E	\$ 9,946,231	\$ 9,949,162	\$ 10,186,015
TOTAL EXPENDITURES	\$ 62,502,484	\$ 62,204,395	\$ 62,737,690
SURPLUS/(DEFICIT)	\$ 12,000	\$ 50,995	\$ 74,344

**St. Francis Xavier University
Antigonish, Nova Scotia**

Budget 2007-2008

COADY INTERNATIONAL INSTITUTE	BUDGET FY 06/07	ACTUAL FY 06/07	BUDGET FY 07/08
REVENUE			
CIDA - General	\$ 1,250,000	\$ 1,250,000	\$ 2,000,000
Contract Projects	1,225,000	928,255	625,000
Antigonish Movement Fund		2,220	
General Revenue-facility & tuition, room and board	325,000	568,214	300,000
Other Grants & Donations - Endow fund rev.	616,000	562,744	400,000
Endowments	110,000	118,043	175,000
	<u>\$ 3,526,000</u>	<u>\$ 3,429,476</u>	<u>\$ 3,500,000</u>
University Contribution	200,000	200,000	200,000
TOTAL	<u><u>\$ 3,726,000</u></u>	<u><u>\$ 3,629,476</u></u>	<u><u>\$ 3,700,000</u></u>
EXPENDITURES			
Salaries	\$ 1,420,000	\$ 1,445,557	\$ 1,650,000
Fringe Benefits	216,815	211,300	275,000
Operational Supplies & Expenses	399,185	595,859	415,000
Travel - Students	15,000	35,406	35,000
Travel - Staff (Overseas Seminars, etc.)	170,000	272,536	270,000
Library Acquisitions	25,000	22,381	30,000
Room & Board	192,000	170,292	300,000
Facilities & Services	288,000	265,156	245,000
Contract Projects	1,000,000	610,989	480,000
TOTAL	<u><u>\$ 3,726,000</u></u>	<u><u>\$ 3,629,476</u></u>	<u><u>\$ 3,700,000</u></u>

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Budget 2007-2008

EXTENSION DEPARTMENT	BUDGET FY 06/07	ACTUAL FY 06/07	BUDGET FY 07/08
REVENUE			
Cape Breton Endowment	\$ 100,000	\$ 85,765	\$ 86,000
Murphy Endowment	90,000	69,234	69,000
Antigonish Movement Fund	10,000	2,220	10,000
Other Grants and Donations	158,400	64,962	130,000
	\$ 358,400	\$ 222,181	\$ 295,000
University Contribution	145,000	63,411	130,000
TOTAL	\$ 503,400	\$ 285,592	\$ 425,000
EXPENDITURES			
Salaries	\$ 331,031	\$ 189,456	\$ 303,117
Fringe Benefits	59,586	40,579	66,884
Outside Services	5,000	3,000	5,000
Operational Supplies & Expenses	47,783	40,204	20,000
Travel & Off Campus Expenses	60,000	12,353	30,000
TOTAL	\$ 503,400	\$ 285,592	\$ 425,000

**St. Francis Xavier University
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Budget 2007-2008

ANCILLARY ENTERPRISES	BUDGET FY 06/07	ACTUAL FY 07/08	BUDGET FY 07/08
REVENUE			
Residence Fees - Students	\$ 12,339,335	\$ 12,565,495	\$ 13,204,794
Residence Fees - Others	3,485,144	3,683,095	3,557,080
Bookstore Sales	2,879,466	2,705,208	2,861,250
Other Ancillary Services	1,447,500	1,250,226	1,659,432
TOTAL REVENUE	\$ 20,151,445	\$ 20,204,024	\$ 21,282,556
EXPENDITURES			
Food Service Expenses	\$ 5,829,228	\$ 6,092,835	\$ 6,171,790
Facilities Management Expenses	4,285,399	4,177,991	4,523,282
Residence Office & Residence Staff	1,227,457	1,162,481	1,242,601
Bookstore Expenses	2,629,466	2,531,307	2,630,116
Other Ancillary Services	1,367,500	1,451,441	1,759,118
TOTAL EXPENDITURES (excluding debt charges)	\$ 15,339,050	\$ 15,416,055	\$ 16,326,906
Surplus Before Debt/Prov	\$ 4,812,395	\$ 4,787,969	\$ 4,955,649
Debt Repayments	\$ 4,241,791	\$ 3,849,550	\$ 4,905,027
Prov'n - Ancillary Improvements	\$ 570,604	\$ 938,419	\$ 50,622
Fund (Schedule A)			
TOTAL EXPENDITURES	\$ 20,151,445	\$ 20,204,024	\$ 21,282,556
Debt Service Ratio	1.13	1.24	1.01